

SACRAMENTO LOCAL AGENCY FORMATION COMMISSION

*1112 I Street, Suite #100
Sacramento, California 95814
(916) 874-6458*

September 19, 2007

TO: Sacramento Local Agency Formation Commission
FROM: Peter Brundage, Executive Officer
RE: Arden Arcade Incorporation Proposal (03-07)

There are no significant items to report on this proposal.

I have attached a spreadsheet to indicate the revenue and costs that have been incurred to date. I have not yet received any invoices from the consultants, however sufficient funds have been deposited together with the LAFCo match to allow work to proceed. The contracts provide that the Consultants will not incur costs over the available funds on deposit.

LAFCo share of cost is \$100,000 for the base Scope of Work for the CFA and EIR. Based on current deposits LAFCo contribution is \$33,189.

LAFCo has expended \$10,958.50 for legal and environmental review.

Respectfully Submitted,

SACRAMENTO LOCAL AGENCY FORMATION COMMISSION



Peter Brundage
Executive Officer

PB
Attachment
(Arden Arcade September 19, 07 Status Report)

Arden Arcade Deposits and Balance

Deposits

Proponents Share	LAFCO Share	Total
17,000.00	17,000.00	34,000.00
11,189.00	11,189.00	22,378.00
5,000.00	5,000.00	10,000.00
<hr/>		
33,189.00	33,189.00	66,378.00

Expenditures

LAFCo Invoice No. 1	5,010.00
LAFCo Invoice No. 2	1,367.50
LAFCo Invoice No. 3	2,730.50
LAFCo Invoice No. 4	1,850.50
Burr (estimated)	4,400.00
Brandman (estimated)	42,000.00
Estimated Expenditures	<hr/> 57,358.50
Project Fund Balance	9,019.50